

CONSUMER PRICE

INDEX

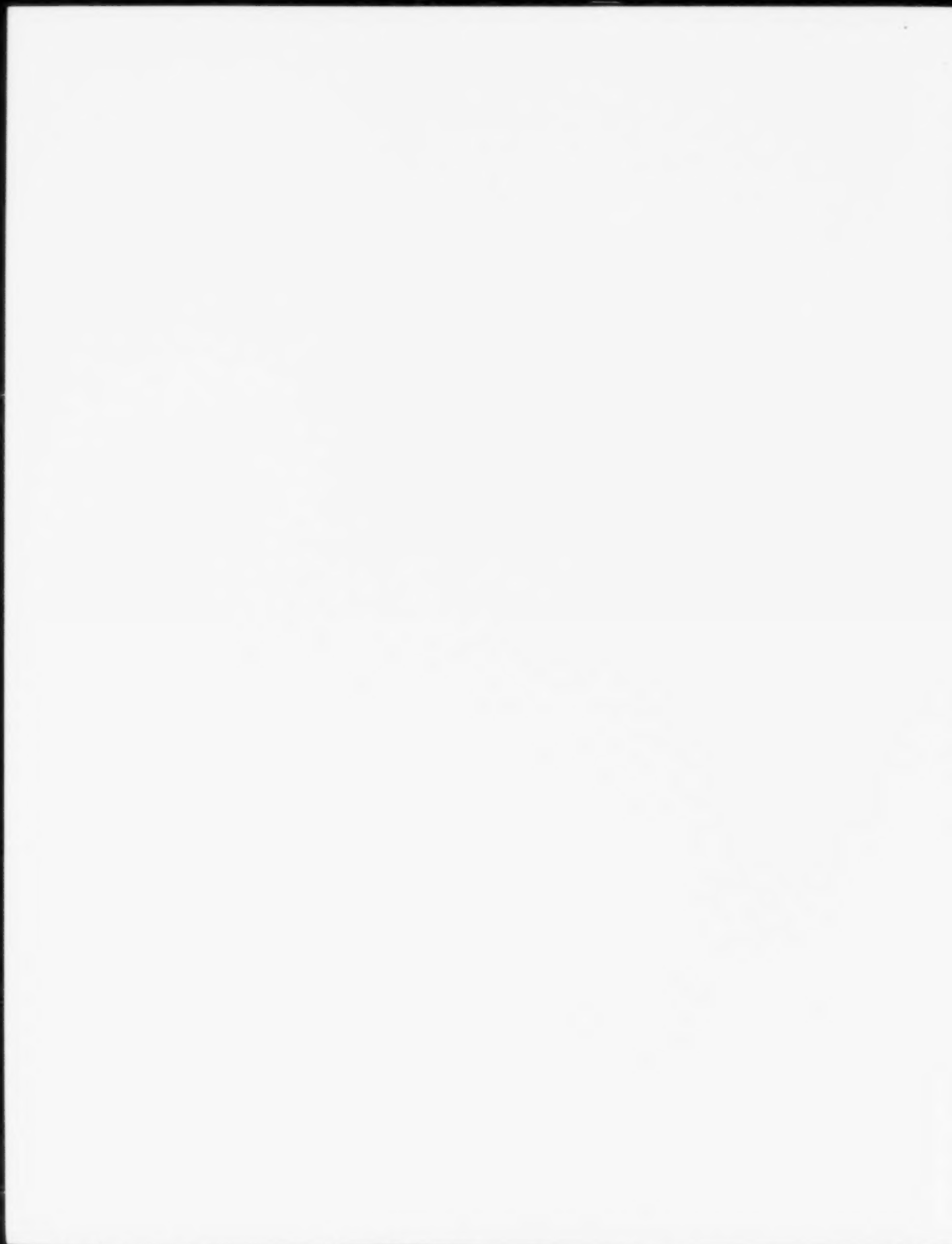
REPORT

JULY 2007

MANITOBA
BUREAU OF STATISTICS

RIGHT ANSWERS
RIGHT NOW

August 21, 2007



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CONSUMER PRICE INDEX – JULY 2007

PERCENT CHANGE - ALL ITEMS INDEX

JULY 07/JULY 06

JULY 07/ JUNE 07

MANITOBA	2.2	0.4
CANADA	2.2	0.1

The Manitoba all items index rose 2.2% in July 2007 compared with July 2006, unchanged from the June annual rate of 2.2%. Canada's annual rate of price increase in July was 2.2%, unchanged from its June rate of 2.2%.

Chart 1 presents a summary of price changes for Manitoba and Canada over the last two years. The method of calculation shown in Chart 1 is the most widely used, and is often referred to by the media as the **"inflation rate"**. It is based on the percent change between the current month and the same month the previous year.

Manitoba's annual inflation rate of 2.2% in July was tied with New Brunswick as third highest among the provinces. Alberta recorded the highest increase at 5.0%, while Newfoundland and Labrador recorded the lowest rate at 1.0%. The Winnipeg all items increase was 2.2% in July, up from an annual rate of 2.0% in June.

Between July 2006 and July 2007, Manitoba saw lower prices for recreational equipment and services (excluding recreational vehicles), women's clothing, home entertainment equipment, parts and services, natural gas, passenger vehicle insurance premiums, telephone services, as well as inter-city transportation. These declines were offset by higher prices for mortgage interest cost, replacement cost, food purchased from restaurants, cablevision and satellite services (including pay television), other owned accommodation expenses, homeowners' home and mortgage insurance, and passenger vehicle parts, maintenance and repairs.

On a monthly basis, the Manitoba all-items index was 0.4% in July, up from the 0.0% increase in June. Prices were lower last month for purchase and leasing of passenger vehicles, footwear, non-alcoholic beverages, recreational equipment and services (excluding recreational vehicles), fresh fruit, purchase and operation of recreational vehicles, as well as household textiles. These declines were offset by increases in cablevision and satellite services (including pay television), women's clothing, other owned accommodation expenses, mortgage interest cost, traveller accommodation, men's clothing, and food purchased from restaurants. Prices at the national level increased by 0.1% in July, up from the 0.2% decrease in June.

CHART 1. CONSUMER PRICE INDEX
MONTHLY INFLATION RATE
MANITOBA AND CANADA



CHART 2. CONSUMER PRICE INDICES
PERCENT CHANGE FROM JULY 06 TO JULY 07
ALL ITEMS: CANADA AND PROVINCES

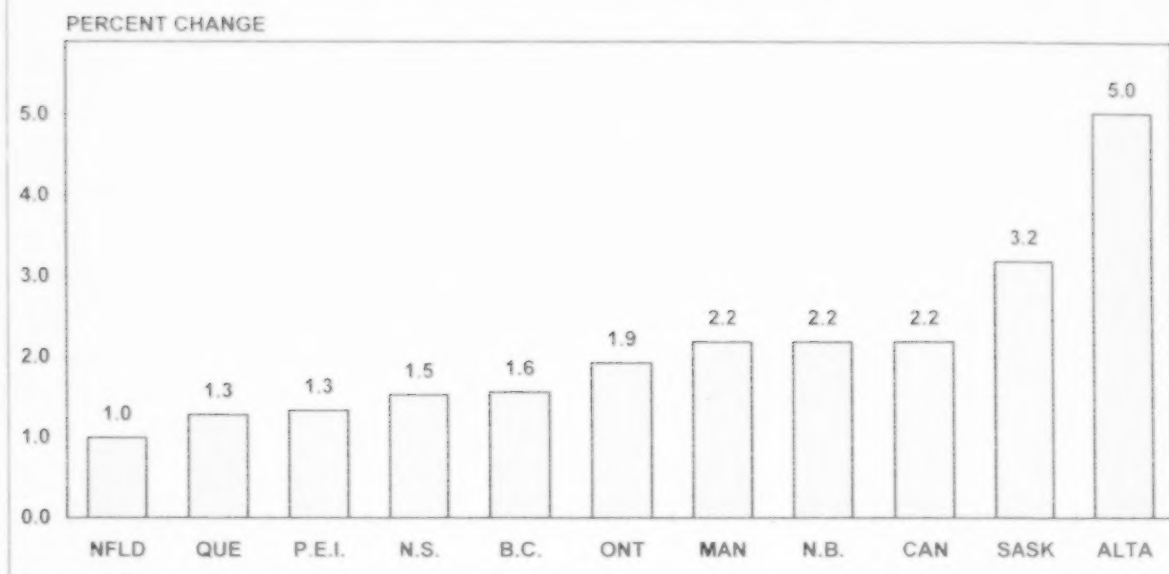


CHART 3. CONSUMER PRICE INDICES
PERCENT CHANGE FROM JULY 06 TO JULY 07
MAJOR COMPONENTS: MANITOBA

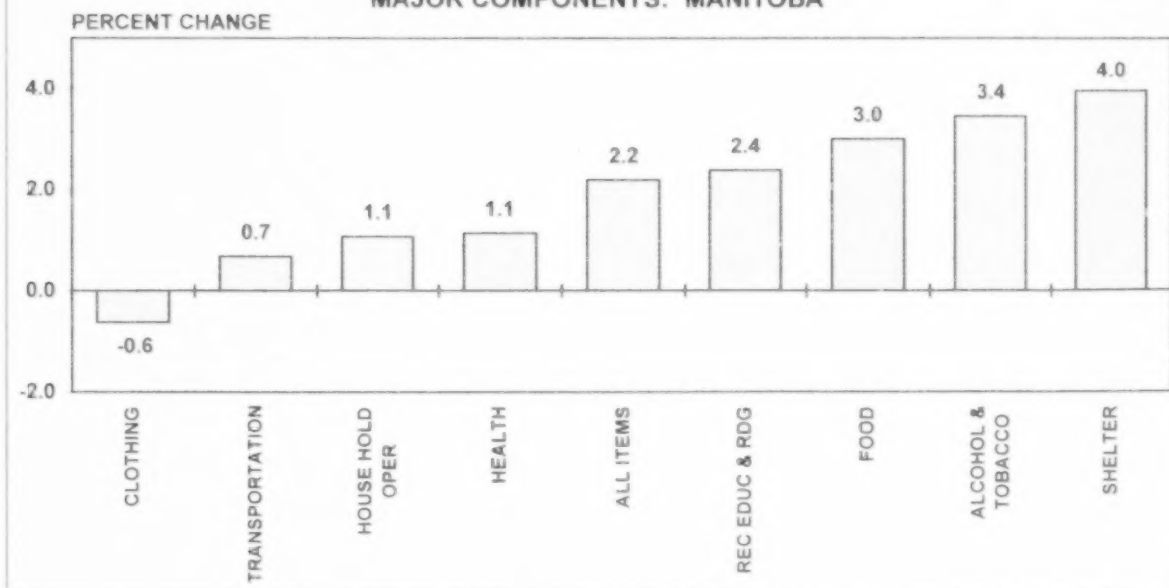


TABLE 1: CONSUMER PRICE INDICES FOR JULY 2007

(2002 = 100)

	MANITOBA					CANADA				
	<u>JUL 07</u>	<u>JUN 07</u>	<u>PERCENT CHANGE</u>	<u>JUL 06</u>	<u>PERCENT CHANGE</u>	<u>JUL 07</u>	<u>JUN 07</u>	<u>PERCENT CHANGE</u>	<u>JUL 06</u>	<u>PERCENT CHANGE</u>
<u>MAIN COMPONENTS:</u>										
ALL ITEMS	112.1	111.7	0.4	109.7	2.2	112.0	111.9	0.1	109.6	2.2
FOOD	113.5	113.0	0.4	110.2	3.0	112.3	112.6	-0.3	109.2	2.8
SHELTER	115.7	115.1	0.5	111.3	4.0	117.0	116.8	0.2	113.2	3.4
HOUSEHOLD OPERATIONS AND FURNISHINGS	104.5	104.3	0.2	103.4	1.1	103.2	103.0	0.2	101.4	1.8
CLOTHING AND FOOTWEAR	95.8	94.0	1.9	96.4	-0.6	94.6	93.1	1.6	93.5	1.2
TRANSPORTATION	119.2	119.8	-0.5	118.4	0.7	118.5	119.2	-0.6	118.3	0.2
HEALTH AND PERSONAL CARE	107.2	106.7	0.5	106.0	1.1	107.5	107.9	-0.4	105.7	1.7
RECREATION, EDUCATION AND READING	103.4	102.5	0.9	101.0	2.4	103.0	102.5	0.5	101.3	1.7
TOBACCO AND ALCOHOL	126.0	125.5	0.4	121.8	3.4	126.0	125.7	0.2	121.5	3.7
<u>SPECIAL AGGREGATES:</u>										
ALL ITEMS EXCL. FOOD	111.7	111.3	0.4	109.5	2.0	111.9	111.8	0.1	109.7	2.0
ALL ITEMS EXCL. FOOD AND ENERGY	108.3	107.9	0.4	106.0	2.2	109.1	109.0	0.1	106.5	2.4
ENERGY	143.2	142.9	0.2	142.2	0.7	139.6	140.1	-0.4	142.0	-1.7
GOODS	110.6	110.6	0.0	109.8	0.7	108.6	108.9	-0.3	108.1	0.5
SERVICES	113.6	112.9	0.6	109.6	3.6	115.3	114.8	0.4	111.2	3.7

DATA SOURCE: STATISTICS CANADA

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TABLE 2: CONSUMER PRICE INDICES FOR JULY 2007

(2002 = 100)

	ALL ITEMS					FOOD				
	JUL 07	JUN 07	PERCENT CHANGE	JUL 06	PERCENT CHANGE	JUL 07	JUN 07	PERCENT CHANGE	JUL 06	PERCENT CHANGE
MANITOBA	112.1	111.7	0.4	109.7	2.2	113.5	113.0	0.4	110.2	3.0
<u>WESTERN PROVINCES</u>										
SASKATCHEWAN	113.3	113.1	0.2	109.8	3.2	111.7	111.9	-0.2	108.6	2.9
ALBERTA	119.1	118.8	0.3	113.4	5.0	112.4	112.3	0.1	108.3	3.8
BRITISH COLUMBIA	110.5	110.3	0.2	108.8	1.6	109.7	109.7	0.0	106.9	2.6
<u>EASTERN PROVINCES</u>										
ONTARIO	111.1	111.1	0.0	109.0	1.9	112.2	112.5	-0.3	108.9	3.0
QUEBEC	110.6	110.7	-0.1	109.2	1.3	114.0	114.4	-0.3	111.0	2.7
<u>MARITIME PROVINCES</u>										
NEW BRUNSWICK	112.1	112.1	0.0	109.7	2.2	114.4	114.0	0.4	110.7	3.3
NOVA SCOTIA	113.0	113.0	0.0	111.3	1.5	114.5	115.3	-0.7	111.9	2.3
PRINCE EDWARD ISLAND	114.0	114.1	-0.1	112.5	1.3	114.3	113.7	0.5	110.6	3.3
NEWFOUNDLAND/LABRADOR	111.6	111.9	-0.3	110.5	1.0	110.3	110.1	0.2	107.9	2.2
* MANITOBA RANK			10		7			9		6

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

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TABLE 3. PERCENT CHANGE COMPARISONS, MANITOBA AND CANADA

(AS OF JULY 2007)

MAIN COMPONENTS	(1) CHANGE FROM SAME MONTH LAST YEAR		(2) CURRENT ANNUAL RATE OF CHANGE		(3) 12 - MONTH ANNUAL RATE	
	MANITOBA	CANADA	MANITOBA	CANADA	MANITOBA	CANADA
ALL ITEMS	2.2	2.2	4.4	1.4	1.9	1.8
FOOD	3.0	2.8	3.6	0.4	4.1	3.1
SHELTER	4.0	3.4	4.6	2.8	3.0	3.3
HOUSEHOLD OPERATIONS AND FURNISHINGS	1.1	1.8	-0.8	-0.4	0.2	0.5
CLOTHING AND FOOTWEAR	-0.6	1.2	-9.4	-12.1	-0.2	-0.5
TRANSPORTATION	0.7	0.2	9.2	-0.3	0.8	0.6
HEALTH AND PERSONAL CARE	1.1	1.7	3.8	2.6	0.6	1.1
RECREATION, EDUCATION AND READING	2.4	1.7	6.4	8.6	1.3	0.3
TOBACCO AND ALCOHOL	3.4	3.7	2.9	4.9	2.6	2.6
<u>SPECIAL AGGREGATES</u>						
ALL ITEMS EXCL. FOOD	2.0	2.0	4.0	1.8	1.4	1.5
ALL ITEMS EXCL. FOOD AND ENERGY	2.2	2.4	1.1	1.5	1.7	1.8
ENERGY	0.7	-1.7	27.4	1.4	-0.7	-1.1
GOODS	0.7	0.5	3.3	-2.2	0.9	0.3
SERVICES	3.6	3.7	5.1	5.0	3.0	3.1

DATA SOURCE: STATISTICS CANADA

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NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS THREE DIFFERENT METHODS.

- (1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.
- (2) PROVIDES A MEASURE OF THE CURRENT ANNUAL RATE OF INFLATION. THE GROWTH RATE OVER THE PRECEDING THREE MONTHS IS CALCULATED AND THEN COMPOUNDED AT AN ANNUAL RATE. IT SHOULD BE NOTED THAT THESE CALCULATIONS HAVE NOT BEEN SEASONALLY-ADJUSTED.
- (3) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

TABLE 4. CONSUMER PRICE INDICES FOR JULY 2007. ALL ITEMS

(2002 = 100)

	<u>JUL 07</u>	<u>JUN 07</u>	<u>PERCENT CHANGE</u>	<u>(1) CHANGE FROM SAME MONTH LAST YEAR</u>	<u>(2) 12 - MONTH ANNUAL RATE</u>
WINNIPEG	111.9	111.3	0.5	2.2	1.9
<u>WESTERN CITIES</u>					
REGINA	112.5	112.3	0.2	2.7	2.0
SASKATOON	114.1	113.5	0.5	3.9	2.3
CALGARY	119.1	118.6	0.4	4.8	5.4
EDMONTON	118.8	118.6	0.2	5.3	3.9
VANCOUVER	110.7	110.5	0.2	2.0	2.2
VICTORIA	110.1	109.9	0.2	0.8	1.3
<u>EASTERN CITIES</u>					
THUNDER BAY	108.6	108.3	0.3	1.3	0.7
TORONTO	110.7	110.7	0.0	2.0	1.3
OTTAWA	111.1	111.1	0.0	2.0	1.3
MONTREAL	110.5	110.5	0.0	1.5	1.3
QUEBEC	110.4	110.4	0.0	1.1	1.0
<u>MARITIME CITIES</u>					
SAINT JOHN, N.B.	112.1	112.1	0.0	2.1	0.9
HALIFAX	112.4	112.5	-0.1	1.7	1.5
CHARLOTTETOWN	113.4	113.5	-0.1	1.4	1.4
ST. JOHN'S, NFLD	111.1	111.3	-0.2	1.0	1.2
* WINNIPEG RANK (OUT OF 16 CITIES)			16	12	11

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

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NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX. COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS TWO DIFFERENT METHODS.

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

